## Lloyd's Tercentenary Research Foundation is looking to fund new research projects

Lloyd's Tercentenary Research Foundation is opening up funding for research that furthers the understanding of the protection/resilience gap.

Lloyd's Tercentenary Research Foundation (LTRF) was established in 1988 to mark the 300th anniversary of Lloyd's. It funds new research on risk related issues and offers scholarships through Fulbright to study in the US.

#### Lloyd's

Lloyd's is a unique insurance market with an unrivalled concentration of specialist underwriting experts. Every day more than 50 leading insurance companies, over 200 registered Lloyd's brokers, and a global network of over 4,000 local coverholders operate in and bring business to the Lloyd's market to price and underwrite risk.

### **LTRF Focus**

The key aim of the funding is to further our understanding of the protection/ resilience gap. This is an issue that has real synergy with risk-related academic research that looks at current and future financial risks arising from a variety of trends. This could be from stranded assets to the challenges facing urban populations. The topics can cover different geographies and risk classes, from established risks, to newly emerging insurance markets.

The funding will be offered in two rounds; two proof of concept grants of up to £50,000 will be awarded to successful applicants for research projects lasting up to six months. Following the successful completion of the proof of concept phase, both projects will be offered the chance to apply for continued funding for the same project for up to a further two years and for up to £130,000.

### **Funding Criteria**

LTRF invites applications for research funding that meet the following criteria:

- The delivery of innovative academic research focussing on the protection and resilience gap.
- Support should be targeted at 'early career' academics, by which it means those without a permanent academic post.
- A clear link to the financial dimension of risk and how it impacts on different parts of society, today and in the future.
- That shows clear impact through stakeholder engagement, including the likelihood of leading to behaviour change.

Applicants should consider the four key principles of LTRF when applying:

- To encourage research that has a clear, positive, and practical societal impact
- To promote an open and collaborative approach to research, enabling inclusive results
- To support a diverse community of excellent researchers

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• To foster a balanced dialogue, and nurture lasting relationships, between the academic and Lloyd's market communities

# **How to apply**

- For full details and deadlines, please check the website
- Submit your application to forida.islam@lloyds.com by midnight 29<sup>th</sup> May 2022

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